BEST
It's SAP, reconciled

AUTOMATE YOUR SUPPLIER STATEMENT RECONCILIATIONS IN **SAP** WITH **BEST**

BEST AP RECONS

SAP is ideal for posting supplier invoices and making payments. What doesn't make sense though, is that when your supplier sends you a statement, you're forced to reconcile it outside of SAP using Excel, paper or another non-SAP system.

Now there's a solution. With BEST SAP add-ons you can automate an expensive, tedious, labour intensive, manual process so that accounts payable functions can be performed quickly, easily and with pin-point accuracy.

BEST SAP is a Supplier Statement Reader and Reconciliation module in SAP and stands at the top of this automated supplier reconciliation specialty.

HOW BEST AP RECONS WORK

Simply add the SAP Certified module to your current SAP suite and allocate the new BEST transactions to your users. No interfaces or separate systems – everything is done in your current SAP system.

You can control the entire creditors' reconciliation process in SAP. In fact, you can use the normal SAP authorisations mechanism and system audit trails, as well as report statement matching rates and calculate vendor accruals and provisions. Both open item and balance brought forward statements are catered for.

You can also choose to balance the vendor reconciliation to the statement itself, your own SAP creditor balance, to the SAP payment proposal or to actual payment. The last option ensures a creditor's payment is accurate.

If you wish, BEST can block invoices for payment if they are not on the supplier statement and you can also base your payment terms on the statement date. These choices give you handy options for aggressive cash flow management.

BEST can automatically process all formats of creditor statements: Paper, Excel, PDF and more. Via upload, copy/capture into BEST directly or through OCR with our BEST Statement Reader.

Better yet, BEST does a lot more than just accounts payable reconciliation in SAP. It matches all the way up the procurement chain to parked, held, GR/IR and even VIM (Vendor Invoice Management) tools such as OpenText, ReadSoft, eFlow and others.

BEST AP RECONS BENEFITS

TIME & COST SAVINGS

BEST's Supplier Statement Reconciliation module in SAP does far more than automate an expensive, labour-intensive process. As our global clients have experienced, it cuts the time needed for supplier reconciliations by up to 90%!

It's also a ruthless cost-cutter – no more manual preparation, execution, issue, printing and storage of supplier reconciliations.

Spend less time matching amounts and more time resolving queries.

Mismatching invoices and payments? Not taking full advantage of the credits and discounts available to you? Paying suppliers before the due date? They all add up to one thing: your company is losing money!

All can be rectified easily and quickly with BEST's Supplier Statement Reconciliation module in SAP.

Focus on your most important task as an Accounts Payable professional : optimising your creditor function.

MATCHING RATE

BEST SAP delivers a 95% plus automated matching rate between supplier statement line items and SAP documents. Leaving your AP team more time for query management and supplier relationships. That means superior supplier service.

BEST software is in SAP, so it matches not only creditor documents but everything possible including parked invoices, the GR/IR account, as well as invoices in process

in VIM (Vendor Invoice Management) tools such as OpenText, ReadSoft, eFlow and others.

Error free and fast supplier reconciliations are produced automatically by BEST SAP in your reconciliation format. Balance the supplier reconciliation not only to your supplier balance but also to the payment if you wish. BEST prevents accidental payment of duplicate invoices or invoices posted to the incorrect SAP vendor.

COMPLIANT

Because the BEST SAP system works in real time, you have an up-to-the-minute accurate picture of your company's accounts payable. Added to that, your internal and external audits will be greatly simplified. In fact, you'll be 100% compliant.

Errors are eliminated by auto-

mated matching in SAP and this accuracy improves audit controls and management reporting.

Best of all, because BEST is built in SAP and certified for SAP, it leverages your investment in SAP, which means trusted and proven performance.

GREEN

Just think: no more paper, printing, scanning and storage costs.

Online recon approvals now done in SAP, with automated reminders and reconciliation reports issued to vendors from BEST.

That's the beauty of BEST's Supplier Statement Reader and Reconciliation modules.

All your original statements – regardless of formats (PDF, Excel, Paper and more) – are read and stored in the system and can easily be retrieved and managed without a single tree facing the chop. Reconciliations for any historical date are always available online and in real time.

So, you'll be 100% green.

BUILT IN SAP FOR SAP

BEST is built in SAP using SAP's ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP. You can rely on its trusted and proven performance.

We have a proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level.

With the most extensive number of reference sites using BEST to automate their supplier statement reconciliations directly in SAP, clients can attest that BEST has been instrumental in transforming their creditor function and that the BEST product, implementation and support is of the highest quality.

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CONTACT US TODAY

Contact us to find out more. We'll show you how BEST works directly in SAP. We can also assist you with a complimentary Business Case.

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