

The logo for BEST, featuring the word "BEST" in a bold, white, sans-serif font inside a blue rectangular box with a green triangle on the right side.

It's SAP, reconciled

AUTOMATED VENDOR &  
GL RECONCILIATIONS IN SAP

# NEWS & LATEST HAPPENINGS AT BEST

## September 2019

## BEST HAPPENINGS

- Recent Webinars conducted with partner and reseller G3G – please contact us for recordings: [\*\*reconcile@bestsapcbi.com\*\*](mailto:reconcile@bestsapcbi.com)
  - Automated GL Reconciliations in SAP using BEST GL Recons Module to African SAP User Group ([AFSUG](#)).
  - Automated Supplier Statement Reconciliation in SAP with the BEST Accounts Payable Module to SAP UK User Group.
- BEST with G3G will be in Berlin in November:



**6-8 November 2019 - Berlin, Germany**

**International SAP Conference on Intelligent Automation for Finance**

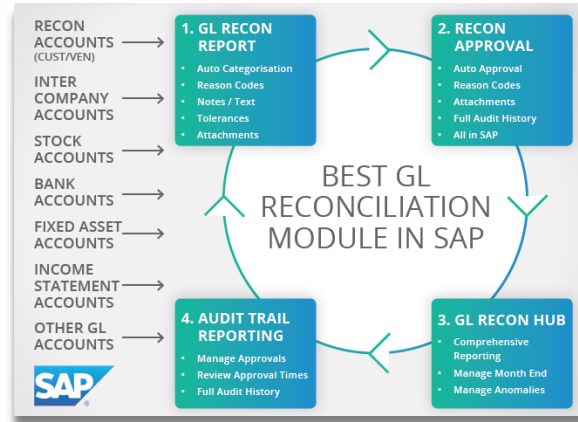
**Cognitive. Intelligent. Autonomous. Leveraging Next-Generation Technologies in Your Financial Processes**

# BEST GL MODULES – PROJECTS



Since the launch of the BEST GL Clearing and GL Recon Modules in February 2019:

- BEST GL Clearing and Recons implementation project is underway for **Dis-Chem**.
- BEST demonstrated a successful POC for **Anglo American** on BEST GL and AP capabilities and the implementation project is due to start soon.



# BEST GL MODULES – COMPARE US



## BEST GL RECONS VS 3<sup>RD</sup> PARTY GL SOLUTIONS

### COMMON GL RECON FUNCTIONALITY

- Automated GL Reconciliations
- Reconciliation notes & attachments
- Automated Approvals
- Automated Rejections
- Recon Approval & Audit Trail
- Management & Exception Reporting
- Open Item Clearing
- Posting of Adjustments

### BEST GL FUNCTIONALITY

- All functionality in SAP – no Interfaces required
- Real Time – no updates required
- Adjustments are made directly in transactional system (SAP)
- Clearing is done directly in transactional system (SAP)
- Use existing SAP Authorisations with additional BEST roles
- Existing SAP logons and system used for GL Recons
- BEST GL tools look and feel like SAP and can be easily used by existing SAP users
- SAP reports can be attached directly from spool list – no printing required
- Additional module to reconcile vendor statements directly in SAP. Statements can be loaded into SAP in many ways, via OCR, IDOCs, web tools etc. Full vendor reconciliation functionality directly in SAP including approvals, audit trails, matching to SAP data like vendor line items, parked, held, GRIR and also invoice automation tools like OpenText's Vendor Invoice Management.
- SAP certified by the SAP ICC (Integration Certification Centre) as an add-on directly in SAP itself.
- Reasonably Priced

### OTHER 3<sup>RD</sup> PARTY SOLUTIONS

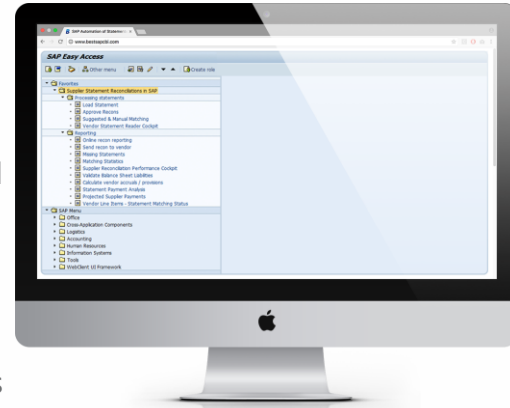
- Transactional data to be interfaced and duplicated in 3<sup>rd</sup> party system
- Not real time – updates required
- Adjustments need to be interfaced to transactional system
- Clearing has to be recreated in SAP to keep statuses in sync
- Additional authorisations to be created for 3<sup>rd</sup> party system
- Additional system to log into for managing recons
- New system requires all new training and learning of a foreign system by user community
- Data confidentiality concerns with financial transactional data stored in 3<sup>rd</sup> party system
- No proper vendor statement matching and reconciliation functionality – merely a comparison of two lists outside SAP.
- Either not SAP certified or certified to interface 3<sup>rd</sup> party system outside of SAP.

- Find out more about BEST GL and other BEST Modules: <https://bestsapcbi.com/reconciliation-sap-add-on-modules/>
- GL Modules sold individually and can be used together or independently. Contact us for more information [reconcile@bestsapcbi.com](mailto:reconcile@bestsapcbi.com)

# BEST AP & BSR MODULES - PROJECTS

New implementations since our last Newsletter in March 2019....

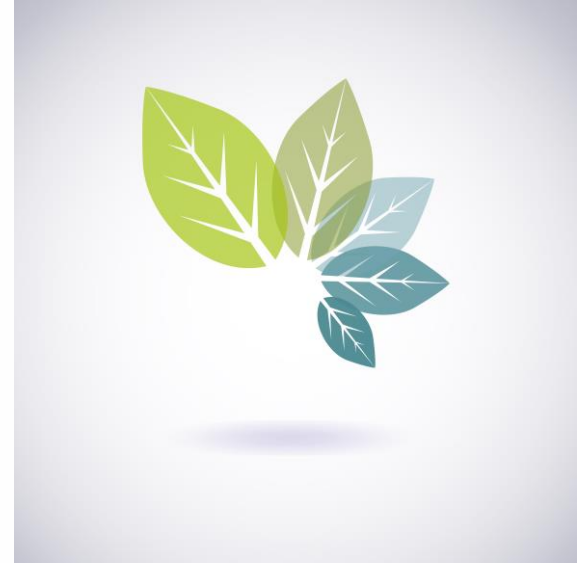
- The **Road Accident Fund** had BEST AP implemented in SA via reseller and partners Bayajula and Agere IT.
- **Alpha LSG** build is underway for BEST AP with UAT planned in Manchester, UK for Oct 2019.
- **SANBS** BEST AP and BSR project is due to Go Live in SA Oct 2019.
- The **Sodexo** UK AP function is moving and expanding BEST functionality to over 10 countries across Europe. BEST has been translated into French and Dutch and can be translated into different languages. Statement recons for France and Netherlands is live using BEST AP. Rollout to Germany is planned next.
- **Anglo American** has just approved the BEST AP, BSR and GL Project for a Global implementation.
- For a demonstration on new functionality please contact us – we can also assist with a free Business Case!
- If you know a company who can benefit from BEST – please let us know: [\*\*reconcile@bestsapcbi.com\*\*](mailto:reconcile@bestsapcbi.com)
- For support please contact [\*\*support@bestsapcbi.com\*\*](mailto:support@bestsapcbi.com)



# BEST AP & BSR HEALTH CHECKS



- Are you getting high automated matching rates in BEST – 90% plus?
- Are you loading statements into BEST quickly and efficiently via automated reading or uploads?
- Are you saving time in your AP reconciliation process and focusing on issue/query resolution?
- Are you improving your AP communication with suppliers with automated reminders/ messaging?
- Is your AP supplier reconciliation process better managed and using the latest reporting available?
- Are you saving money due to automation and less paper handing?
- BEST offers free Health Check reviews to assess utilisation and opportunities for improvement.
- If you are due for a Health Check please contact [support@bestsapcbi.com](mailto:support@bestsapcbi.com)



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**BEST**

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**SAP**® Certified  
Powered by SAP NetWeaver®

**SAP**® Certified  
Integration with Applications on SAP HANA<sup>1</sup>