

MASTERING SAP

Conferences

BEST
It's SAP, reconciled

OUR BEST STORY

Presenters:

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Dis-Chem SAP FI Specialist

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BEST GL Product Manager



Agenda

- Overview : Our BEST Story
- The Business Need
- Part 1 of the Journey : BEST GL Clearing
- Part 2 of the Journey : BEST GL Recons
- The Destination – Benefits
- The Journey continues...

OUR BEST STORY

What was (2019 – BB):

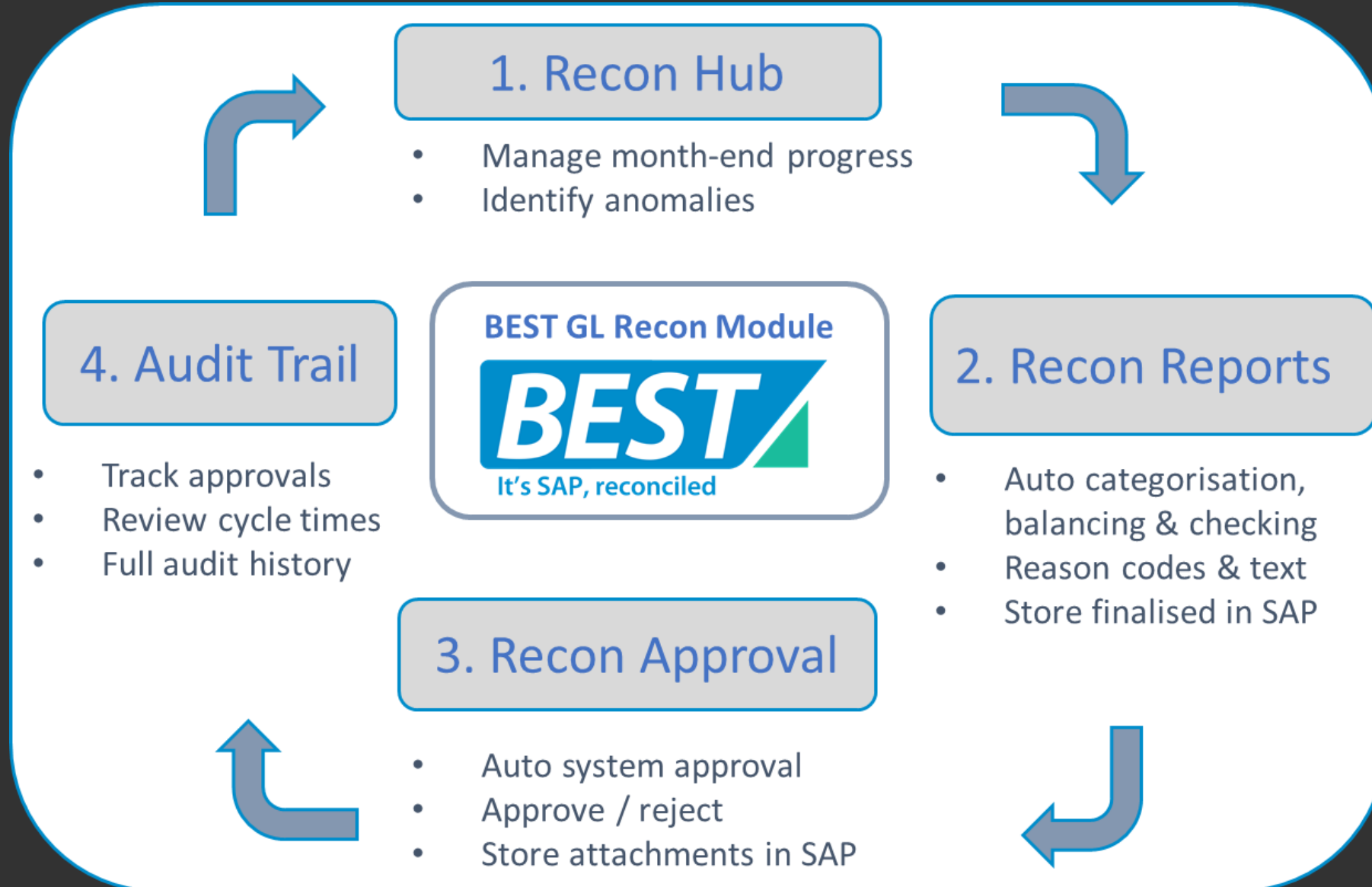
- Manual processes managed in Excel
- Excessive time spent on repetitive, labour intensive tasks instead of identifying & dealing with the issues



What is:

- BEST GL Clearing supports Dis-Chem Group's continuously growing Intercompany Clearing requirements
- BEST GL Recons – monthly balance sheet reconciliations automated allowing greater visibility, issue identification & tracking

BEST GL Recons



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BEST GL Clearing



General Ledger
Accounts

Customer
Accounts

Vendor Accounts

BEST GL Clearing Module



It's SAP, reconciled

BENEFITS

- Time & Cost Savings
- Efficient & Automated



1. GL Clearing Set Up

- Modify References
- Flexible Clearing Criteria
- Programmatic Search & Match
- Fully Automated

2. Batch Clearing Manager

- Automated Batch Processing
- Scheduled as Required

3. GL Clearing Reporting

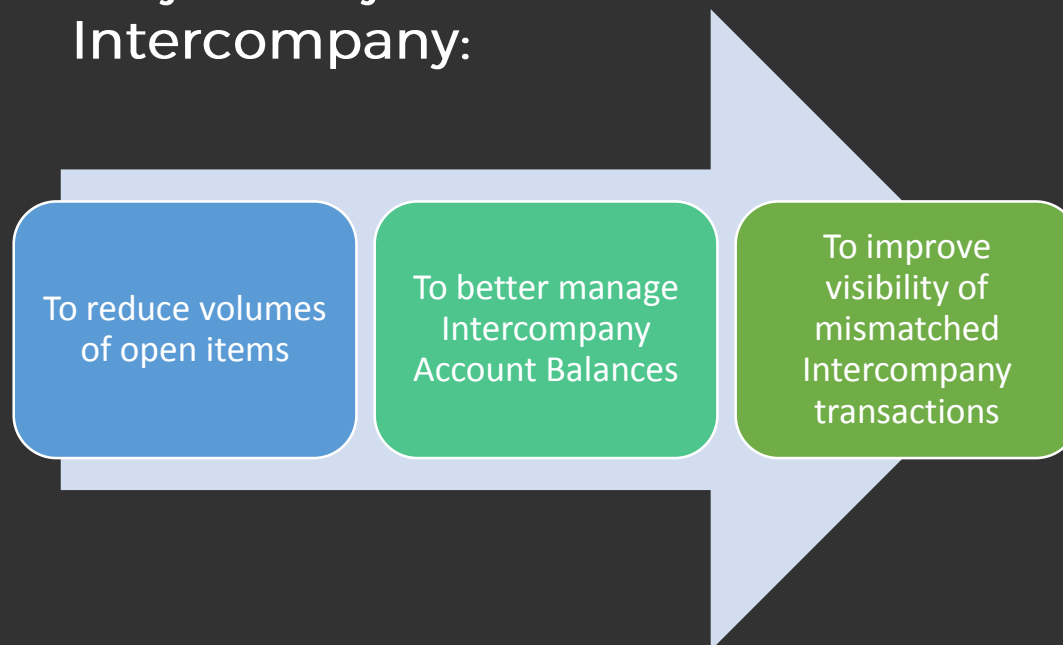
- Analysis & Reporting
- Month End Efficiencies

The Business Need

Intercompany AS-IS:

- Matching of intercompany payables & receivables done manually in Excel
- Volumes of intercompany transactions meant that Excel spreadsheets & VLOOKUPS would fall over
- Extensive time taken to match and clear meant that the identification of real issues & errors was delayed

Project Objectives for Intercompany:



The Business Need

GL Reconciliations AS-IS:

- Reconciliations done manually in Excel
- No way to systematically track that reconciliations were being completed
- Manual intervention & no way to confirm that balances reflected on reconciliations were the actual balances in the GL accounts
- No Consolidated overview & reporting on reconciliations

Project Objectives for GL Reconciliations:

To eliminate
manual
Reconciliations
& Processes

To have an
online Approval
Process with
full Audit Trail
Reporting

To Automate
Reconciliations
Approval for
low
value/transactional Recons

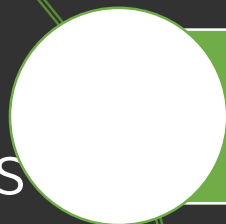
The Journey

Part 1:

BEST GL Clearing

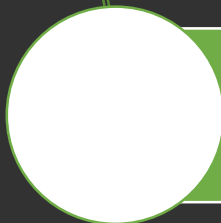


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To enable clearing across multiple account types and multiple company codes and profit centers (stores)

~230 stores
~50 legal entities
3 Countries



By using reference modifications and programmatic logic, matches will be made without having to change references or post additional journals to facilitate clearing



- XBLNR
- BKTXT
- BVORG



Automated clearing for all Intercompany stock & expense-related transactions

- W/house to store
- Store to store
- Cross-border
- Expenses

Achieved through automation of clearing jobs in the background

Project	Sep 2019	Oct 2019	Nov 2019
BEST GL Clearing		 GO-LIVE	 CLOSE OUT

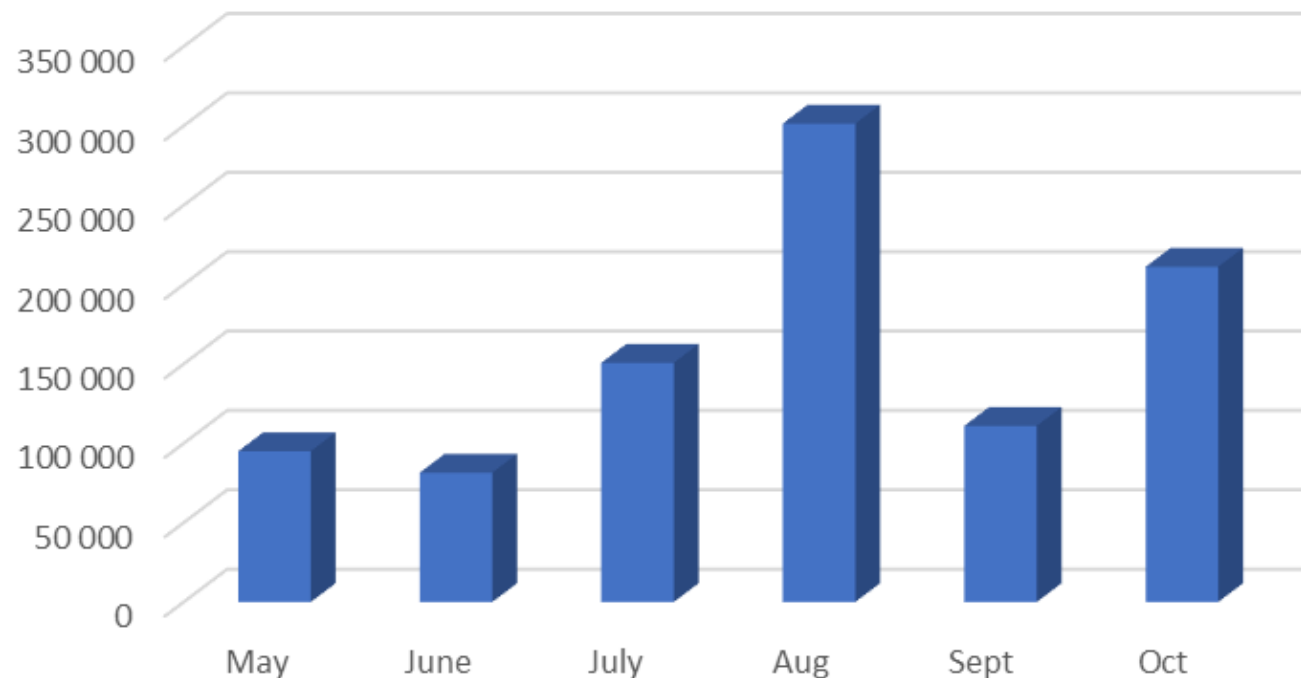
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BEST GL Clearing: Some Stats



Clearing Volumes Per Month



Over a 6 Month Period:

- A total of 1 Million Open Items were cleared using the BEST GL Clearing Module
- This represents a monthly average of 160k OI per Month
- Clearing of these Open Items has now been fully Automated to eliminate any online processing or user time required to manage the process.

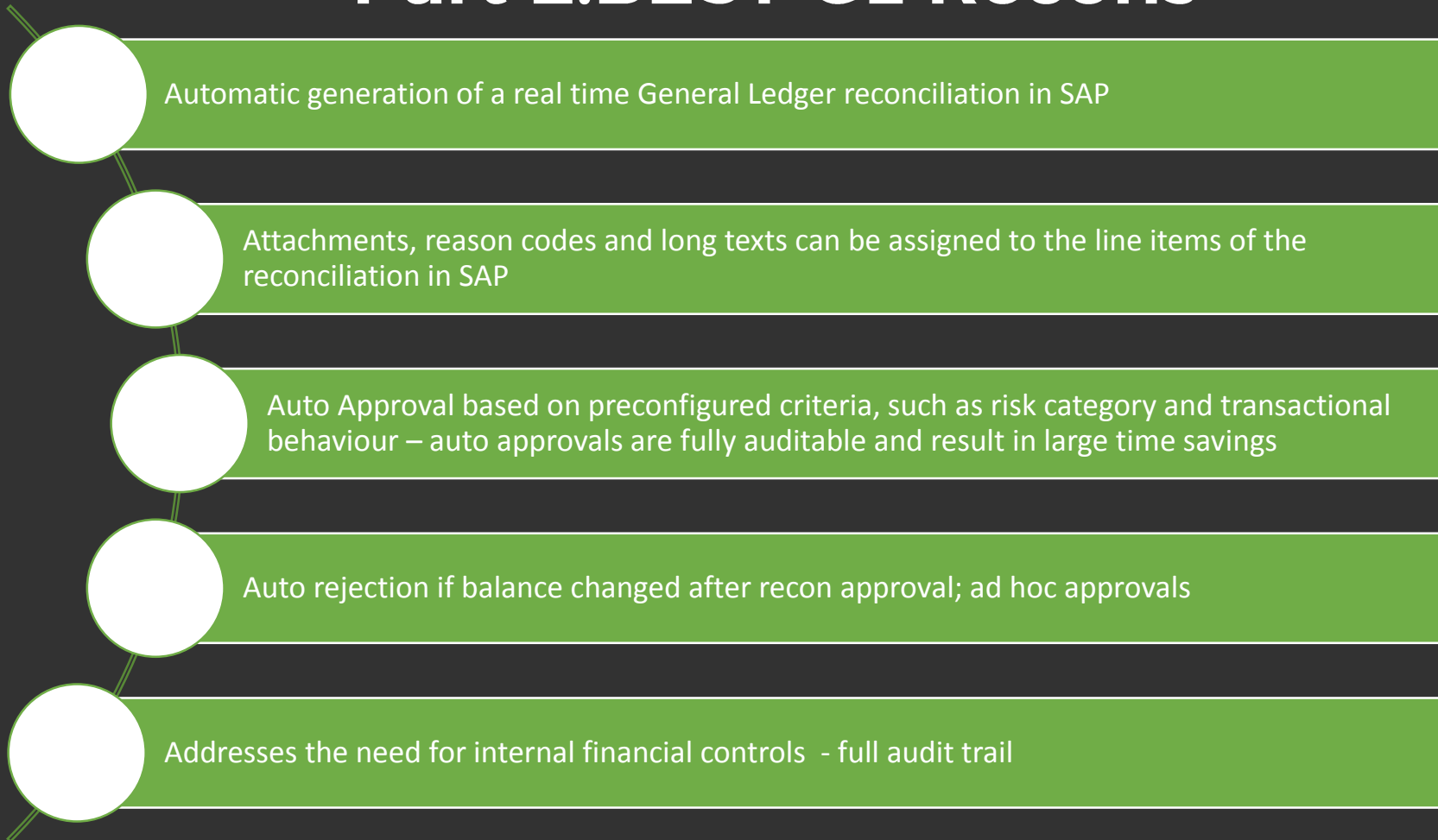
The Journey

Part 2: BEST GL Recons



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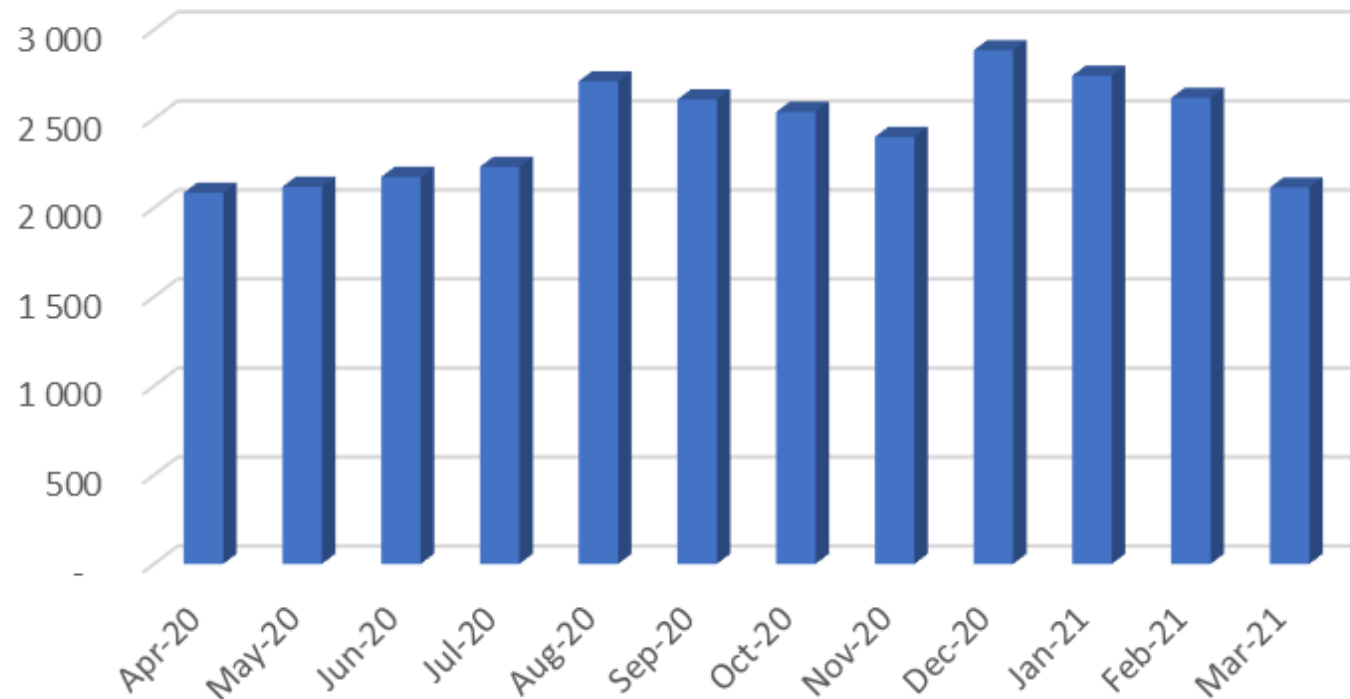
Management reporting in SAP across the entire GL Reconciliation and Approval process:
>2000 recons at GL & profit center level

Project	Nov 2019	Dec 2019	Jan 2020	Feb 2020
BEST GL Recons			★ GO-LIVE	★ CLOSE OUT

BEST GL Recons: Some Stats



Finalised Recons Per Month



Over the past 12 months:

- A total of 29,215 Reconciliations have been completed and finalized i.e. Approved to Level 2.
- This represents a monthly average of 2,435 Reconciliations
- Across both Approval Levels, 14% of Reconciliations are Auto Approved

The Destination



Benefits of implementing BEST GL Clearing & BEST GL Reconciliations

- Cleared large volumes of historic items resulting in:
 - Reduced volumes of open items in month end recons
 - Reduced time to reconcile Intercompany balances, allowing for timeous identification & resolution of real issues
- Automation & online functionality enabled directly in SAP has led to:
 - Reduced manual intervention resulting in fewer errors
 - Increased volumes of Reconciliations being performed monthly
 - Increased visibility & management reporting capability
 - Better Internal Controls throughout the process to enhance Regulatory Compliance



The Journey continues...



What's next:

- Having better visibility has allowed us to focus on the real issues and pain points
- This means that we are continuously working on automating & improving our processes
- We have a BEST upgrade project planned for July this year – which will offer new Functionality across both modules to be incorporated into the current Business Processes



Thank you