AUTOMATED VENDOR &
GL RECONCILIATIONS IN SAP

NEWS & LATEST HAPPENINGS AT BEST
September 2021

CERTIFICATION & RECENT ADVANCES

BEST is now certified on S/4HANA 2020 and re-certified on NetWeaver 7.50.

BEST GL Clearing & GL Recons Module Enhancements:
- Two new additional fields, Posting Period & Fiscal Year, have been added to the Online Reconciliation report.
- The Bank Account Number, Account ID and Bank Account description can be added to the GL Recon PDF Output.
- The Recon Due Date now allows for "Fixed" days to be used as the deadline, in addition to also using Specific Factory Calendar Settings.
- A default display variant can now be assigned to a Recon Type that is applied to the Recon Report when accessed via the Hub and Approval Programs.
- Default selection variants can be saved per SAP User ID.
- 3 new Custom Fields are available to be used as additional Supplementary Data that can be added to Reconciliation Line Items (in addition to Reason Codes.) These 3 Custom Fields can be updated individually or via mass update functionality.
- A new Free Text field is available for update on a Reconciliation Line Item. This can also be updated individually or via mass functionality.
- The Finalised Reconciliation balance is now included on the Reconciliation Hub Report.
- 4 Additional Values are included on the Reconciliation Hub when using the "Line Item" Analysis selection, being: *Opening Balance, Closing Balance, Movement and % Movement*.
- An alternate GL Description can be applied to a GL Account to be reflected on the PDF Output.
- Bank Statement check can now be performed for multiple Bank Accounts when combined into one Reconciliation.
- New Master Data Option available to enable both Summarised Opening and Current Balances on a Reconciliation. This has massive performance improvements for large volume Reconciliations when detailed line items are not required (i.e. Stock Account Reconciliations.)
- A new "Recon Status" field is available that can be assigned at the time of approving a Reconciliation.
- The Comparable Balance Value and Approval Reason Code entered when approving a Reconciliation can be displayed on the PDF Output.
- An additional value field is now available in the Approval program that can be defined as per requirement.

- Additional GL Master Data attributes have been created that can be activated if required to allow for the assignment of Responsible Users for GL Accounts per Approval Level. These MD values can then be used as selection criteria within the Recon Hub and Approval Programs.
- Residual items can now be created with reason codes for items that exceed the clearing tolerance.
- The Residual Items can be updated automatically for multiple lines to allow for quicker updates and to eliminate manual updates.

BEST AP & BSR Module Enhancements:
- IDoc statement processing has been enhanced to include additional header and line item fields.
- The incomplete statements report indicates what statements are missing based on previous statements loaded. However, in some cases the account numbers are no longer used. Therefore, a new check is available to only report on current valid account numbers available on the sub statement table.
- The incomplete statements report has now been changed to a detailed Statement Status hub.
- Matching tolerances can now be configured separately for STMT to SAP, STMT to STMT & SAP to SAP.
- Statement SAP document automatic postings can now be reported on via the Statement Reconciliation Report.
- BEST was able to report on SAP duplicates. It is now possible to report on statement duplicates via the All Statement Fields report.
- BEST was able to report on Profit Center on the Statement Reconciliation Report, it is now also possible to report on Profit Center Group.
- A new matching log report is now available to report on matching errors.
- Multiple refinements on statement processing via BSR.

BEST BSR OCR Enhancements:
- Automatic parking of invalid documents identified.
- Solution available to manage passwords for password protected documents.

CONFERENCES/TALKS - 2021

SAP® Certified
Powered by SAP NetWeaver®

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It's SAP, reconciled

Dis-Chem presented their BEST story at the Mastering SAP Financials Conference in May 2021.

Using the BEST GL Recons and Clearing Modules since 2019, Dis-Chem now automates 2 000 monthly GL Recons in SAP and clearing of 160 000 open items takes place monthly. No more manual GL Excel activities for Dis-Chem.

Find out more: https://bestsapcbi.com/blog

UK & Ireland SAP User Group Webinar with BEST and G3G (UK) - 14 May 2021

BEST and reseller G3G (UK) held a webinar on BEST Vendor Recons functionality with the UK and Ireland SAP User Group. The User Group comprises over 600 organisations and 5 000 professionals. The aim is to facilitate networking, knowledge exchange and best practice amongst SAP users.
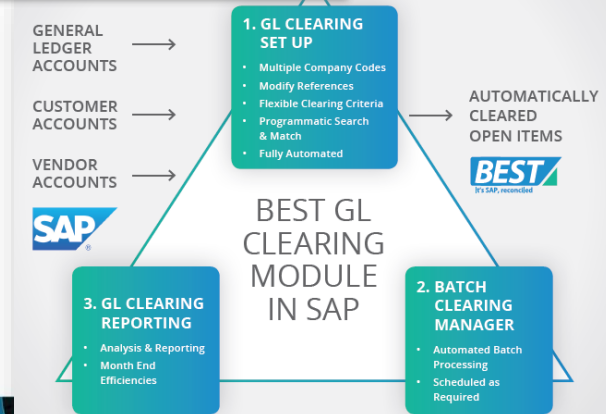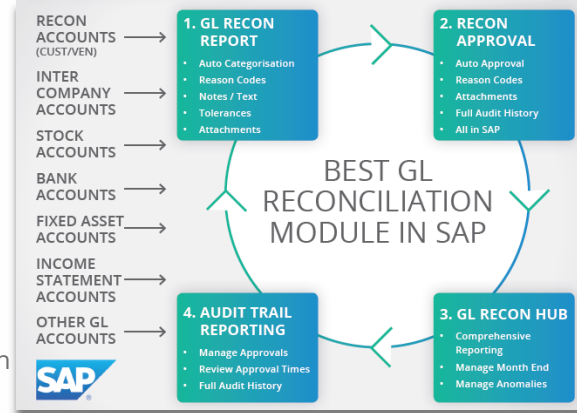
More info: https://www.sapusers.org/events/3075/automated-vendor-statement-reconciliations-in-sap

Dis-Chem ✚

UK|SUG
YOUR INDEPENDENT SAP COMMUNITY

BEST GL MODULES – PROJECTS

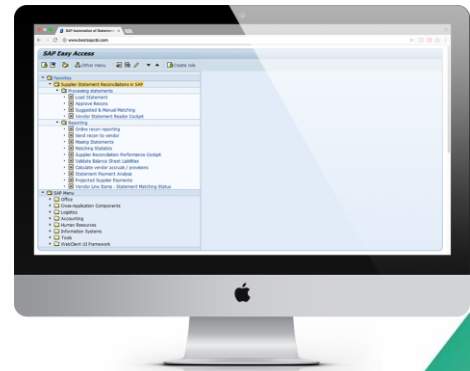New implementations and updates since our last Newsletter in September 2020…..

- The BEST GL Recons module is live at **Bacardi (Costa Rica)** since May 2021 – *"BEST GL Recons is a great tool and will make a big difference for us!" Finance & Accounting Director*

- **Italtile (SA)** implemented the GL Recons and Clearing modules and live since July 2021.

- **AfriSam (SA)** are implementing GL Recons and Clearing modules with UAT currently underway. BEST AP (Vendor Recons) and Debtors Remit modules are also in place at AfriSam.

- **Anglo American (SA)** 3 phase implementation project of BEST GL modules on EMEA, LATAM AOP and 411 Platinum systems concluded at various stages in 2020.

- BEST GL Recons and Clearing Modules are live at **Debswana (Botswana)** since December 2020. Debswana also uses the BEST AP (Vendor Recons) module.

- **Netcare (SA)** BEST GL Recons and Clearing modules implemented and live since May 2021.

- BEST Debtors Remit: **Amka (SA)** is currently implementing the BEST Debtors Remit and Remittance Reader modules. Amka also uses the BEST AP (Vendor Recons) and BEST Statement Reader modules.

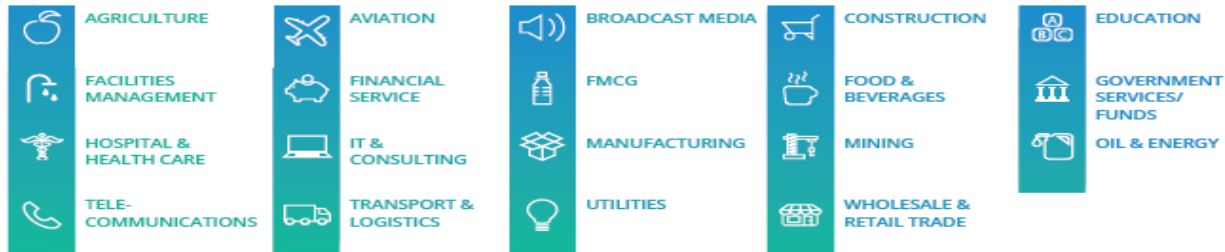# BEST AP (Vendor Recons), BSR, BIR & BSP MODULES - PROJECTS

New implementations and updates since our last Newsletter in September 2020…..

- **Anglo American (SA)** 3 phase implementation project of BEST AP and BSR modules on EMEA, LATAM AOP and 411 Platinum systems concluded at various stages in 2020.

- With partner Enterprise Wide (Australia/ NZ) we implemented BEST AP at our first New Zealand client **Foodstuffs (NZ)**. Project implemented and live since December 2020.

- **Pepkor (SA)** 3 phase implementation of BEST AP and BSP modules across the Group: Phase 1 Go Live moved out to align with Phase 2 Go Live planned for November 2021. BEST Statement Portal allows suppliers to upload their statements into a Web Portal for submission and validation prior to BEST Reconciliation.

- With partner G3G (UK) BEST AP and BSR modules were implemented at **Applegreen (Ireland)** and closed out in March 2021.

- **Life Healthcare Group (SA)** implemented and live with BEST AP and BSR modules since July 2021.

- BEST AP and BSR modules implemented and live at **Ceramic Industries (SA)** since July 2021.

- **RCL Foods Sugar (SA)** is the second RCL company on BEST AP and BSR with the project completed in June 2021.

- Partner G3G (UK) is implementing their first BEST AP project at **Nestlé (Global)** with BEST playing a supporting role. Go Live is planned for September 2021.

- **AngloGold Ashanti's** BEST AP expansion to Guinea has UAT complete. Tanzania (BEST AP) and Australia projects (BEST AP and BSR) have recently started. This brings to 5 the number of AGA country sites using BEST.

- **JD Group (SA)** recently completed their BEST BIR (BEST Invoice Reader) project.
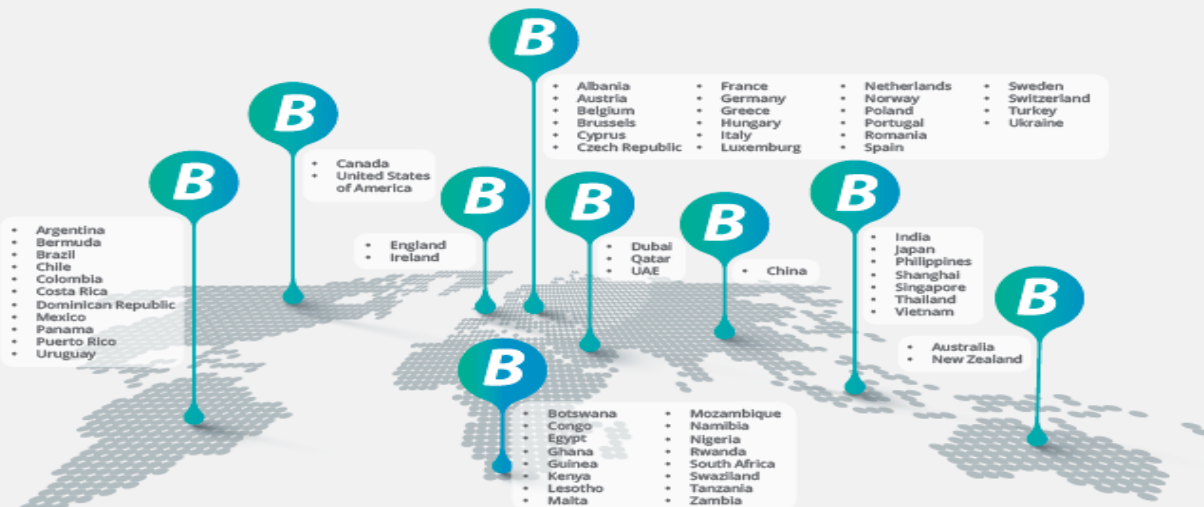
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BEST WORKS IN THESE INDUSTRIES

The BEST SAP Modules are used by Clients across a wide range of industries as the preferred GL & Vendor Reconciliation solution in SAP.

AGRICULTURE	AVIATION	BROADCAST MEDIA	CONSTRUCTION	EDUCATION
FACILITIES MANAGEMENT	FINANCIAL SERVICE	FMCG	FOOD & BEVERAGES	GOVERNMENT SERVICES/ FUNDS
HOSPITAL & HEALTH CARE	IT & CONSULTING	MANUFACTURING	MINING	OIL & ENERGY
TELE-COMMUNICATIONS	TRANSPORT & LOGISTICS	UTILITIES	WHOLESALE & RETAIL TRADE	

BEST WORKS IN & FOR THESE COUNTRIES

BEST Clients & Users are based in & use the BEST SAP Modules for Debtor & Creditor Reconciliations for the below countries currently.

- Albania
- Austria
- Belgium
- Brussels
- Cyprus
- Czech Republic

- France
- Germany
- Greece
- Hungary
- Italy
- Luxemburg

- Netherlands
- Norway
- Poland
- Portugal
- Romania
- Spain

- Sweden
- Switzerland
- Turkey
- Ukraine

- Canada
- United States of America

- Argentina
- Bermuda
- Brazil
- Chile
- Colombia
- Costa Rica
- Dominican Republic
- Mexico
- Panama
- Puerto Rico
- Uruguay

- England
- Ireland

- Dubai
- Qatar
- UAE

- China

- India
- Japan
- Philippines
- Shanghai
- Singapore
- Thailand
- Vietnam

- Australia
- New Zealand

- Botswana
- Congo
- Egypt
- Ghana
- Guinea
- Kenya
- Lesotho
- Malta

- Mozambique
- Namibia
- Nigeria
- Rwanda
- South Africa
- Swaziland
- Tanzania
- Zambia

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- If you know a company who can benefit from BEST – please let us know: **reconcile@bestsapcbi.com.**
- For support please contact: **support@bestsapcbi.com**

WWW.BESTSAPCBI.COM | RECONCILE@BESTSAPCBI.COM

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