BEST GL RECONS vs 3RD PARTY GL SOLUTIONS

COMMON GL RECON FUNCTIONALITY

✓ Automated GL Reconciliations
✓ Reconciliation Notes & Attachments
✓ Automated Approvals
✓ Automated Rejections

✓ Recon Approval & Audit Trail
✓ Management & Exception Reporting
✓ Open Item Clearing
✓ Posting of Adjustments

ADDITIONAL BEST GL RECON FUNCTIONALITY

	BEST GL RECONS	3rd PARTY LIMITATIONS
All functionality in SAP – no interface required	✓	✗
Real Time – no updates required	✓	✗
No need to recreate existing SAP Standard Functionality i.e. Journal Postings, Authorisation, Closing Cockpit	✓	✗
Adjustments are made directly in transactional system (SAP)	✓	✗
Clearing is done directly in transactional system (SAP) – no interfaces or status syncing between SAP and Reconciliation system	✓	✗
Use existing SAP authorisations with additional BEST roles	✓	✗
Existing SAP logons and system used for BEST GL Modules	✓	✗
BEST GL Modules look and feel like SAP and can be easily used by existing SAP users	✓	✗
SAP reports can be attached directly from spool list – no printing required	✓	✗
3 way Bank Recon check – GL Balance to SAP Statement Table Balance to Physical Bank Statement	✓	✗
Drill down capability into source transactions directly from Reconciliation Reports	✓	✗
Real Time Inter Company specific solutions to cater for high volume complex Inter Company relationships. SAP Standard Organisational Units are inherently embedded in solution.	✓	⊘
Compliance and Risk Control managed by Management Reporting	✓	⊘
All Historic Reconciliations and Approval Audit History available online all the time within SAP system	✓	✗
Reasonably Priced	✓	✗
Product implementation and upgrades are managed via Customer SAP Deployment Methodology	✓	✗
BEST is a SAP Development Partner and BEST Products are annually Certified with SAP on the latest product version	✓	⊘