

BEST

It's SAP, reconciled

CLIENT CASE STUDY

BUILDERS ACHIEVES 96,5% AUTOMATIC MATCHING USING BEST VENDOR RECONS



Mohammed Bodiat presented at the BEST User Group held in 2018 on how the BEST Vendor Recons module has been used at Builders since 2016 in their Accounts Payable department.

Builders forms part of Massmart Holdings. Builders is a corporate retail brand representing Massmart/Walmart in the home improvement products and building material sector.

The division comprises of four complementary brands namely Builders Warehouse, Builders Express, Builders Trade Depot and Builders Superstore.

Collectively these brands offer the largest range of quality products and services for the small to large building and maintenance contractor, home improvement and DIY enthusiast as well as garden or any other DIY related projects.

ACCOUNTS PAYABLE TRANSACTIONS DEALT WITH BY BUILDERS AP

- All invoices are captured via ReadSoft by the teams within Builders AP
- Over 120,000 invoices received per month
- 30 AP Team members are split into Trade and GNFR
- Cover four countries, different currencies and cross border payments

5550 statements loaded into BEST between 1 July and 30 September (over 520,000 statement lines).

5500

Around **10% automated** (OCR reading of statements into BEST). Balance Excel upload or copy/ capture load of small statements.

10%

96,5% automatic matches with BEST achieved on the statement lines.

96,5%

BENEFITS ACHIEVED WITH BEST

- Mass data processing is performed by the system allowing personnel to report and chase exceptions.
- More proactive management of our suppliers.
- Improved relationship with our suppliers.
- Reduced risk of errors and fraud.
- We can now produce integrated reports.

Builders AP Clerk quote for Health Check Review 2016: "Initially I thought that BEST was going to take up a lot more of my time and increase my workload but what has actually happened is that it has freed up my time to resolve long outstanding issues. Previously all my time was spent ensuring that current invoices are paid on time but with the recons now being done by BEST and the ageing being reflected it forces me to act on the old unresolved issues. BEST also helps me with suggested matched. Overall BEST has resulted in a 50% time saving for me."

COST SAVINGS ACHIEVED WITH BEST

- Reduced printing of SAP open items.
- Attach statements to recons directly in the BEST system.
- Email BEST Recons and Remittance advices to multiple users as required.

BUILDERS MEASURES THE BELOW WITH BEST

- Number of Level 1 recon approvals.
- Statement load time.
- Outstanding ageing. Invoices and Credit Notes/claims.
- Peak periods. Loading and approving level 2 recons.



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If you would like further information regarding BEST Products, please contact us via email on reconcile@bestsapcbi.com

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