

HOW DO BEST & ROBOTIC PROCESSING AUTOMATION TECHNOLOGY BENEFITS COMPARE?

- BEST is already achieving what RPA hopes to achieve.
- SAP Certified modules are fully integrated with the proven SAP technology and is written in SAP ABAP code.
- BEST is fully integrated with SAP thereby reinforcing data security and process controls. With BEST, there is no need for a business to have to define processes to automate for RPA as processes are embedded and delivered with BEST software with minimal configuration and set up required.
- With BEST being an integrated SAP system, our modules are loaded directly into SAP by your Basis team, there is no costly, time consuming, external system integration set up.

RPA NOTED BENEFITS	BEST VENDOR RECONS MODULE	BEST GL RECONS MODULE	BEST GL CLEARING MODULE	BEST DEBTORS REMIT MODULE	BEST READER MODULES
REDUCE REPETITIVE WORK.	<p>Achieved with BEST: automated matching of loaded vendor statement line items to SAP finance docs (invoices/ credit notes etc).</p> <p><i>Top stat: 95% automated match is the BEST target and worked to with our clients.</i></p>	<p>Achieved with BEST: Automatic categorisation of reconciliation line items allows for systematic checks and automatic categorisation to help identify key attributes such as:</p> <ul style="list-style-type: none"> • Tolerances that may have been exceeded. • Items cleared after month end. • Accrual documents not reversed. <p><i>Top stat: 40% increase in balance sheet reconciliations completed at month end with the same staff compliment.</i></p>	<p>Achieved with BEST: Automated clearing jobs can be scheduled according to requirement so that repetitive clearing can be done as often as required with no user intervention required.</p> <p><i>Top stat: a million plus transactions quickly cleared and clearing of these items is now fully automated.</i></p>	<p>Achieved with BEST: the process of allocating Customer Payments can be automated including:</p> <ul style="list-style-type: none"> • Clearing of the Bank Payment Entry • Posting of detailed remittance lines to one or multiple customer accounts • Clearing the remittance entries against the Customer Account items automatically <p><i>Top stat: achieving a 97% clearing rate takes minimal effort. No manual effort or finger trouble.</i></p>	<p>Achieved with BEST: automated reading of documents emailed to a defined email versus manually uploading documents into SAP in a predefined format. Mapped documents are read in minutes and sent to the respective Reader module for automated reconciling or clearing.</p> <p>Some stats: 97% supplier statement automation achieved for 900 plus supplier statements per month; 97% remittance clearing achieved with minimal effort for remittances of 240 plus lines each.</p>
AUTOMATE TIME CONSUMING AND HIGH VOLUME TASKS.	<p>Achieved with BEST: no need to work outside of SAP – downloading and manually matching in excel or marking off paper. Errors are reduced and a consistent process in one system is followed.</p> <p><i>Some stats: Reconciling a large vendor statement of 1000 plus lines – down from 1 hour to 10 mins with BEST.</i></p>	<p>Achieved with BEST: Automatic approval can be run to identify reconciliations that meet the specified Automatic Approval criteria. If met, the reconciliation is automatically approved and requires no further user action. This allows for approval to be done without requiring any user input whilst still providing a full audit trail based on configured system logic.</p> <p><i>Top stat: 58% of month end reconciliations auto approved. Eliminate the need for reconciliations for zero balanced accounts.</i></p>	<p>Achieved with BEST: clearing jobs can be run automatically at any specific period. This allows for automated jobs to be run as required by business to ensure that clearing is taking place timeously and without any user intervention required.</p> <p><i>Top stat: backlog of historic items cleared automatically and quickly.</i></p>	<p>Achieved with BEST: Payment allocation can be every time consuming when payments are received for large volumes of Customer transactions. Working through these volumes and allocating payment manually is very time consuming. Being able to automate the posting of detailed remittance lines and the clearing of these entries against the Customer account can save large quantities of time.</p> <p><i>Some stats: BEST customers are achieving above 90% clearing rate of remittance items posted through BDR.</i></p>	<p>Achieved with BEST: automated reading of documents emailed to a defined email versus manually matching in excel or marking off on paper or uploading into SAP in a predefined format. Mapped documents are read in minutes and sent to the respective Reader module for automated reconciling or clearing.</p> <p><i>Some stats: 97% supplier statement automation achieved for 900 plus supplier statements per month; 97% remittance clearing achieved with minimal effort for remittances of 240 plus lines each.</i></p>

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INCREASE PRODUCTIVITY.	<p>Achieved with BEST: <i>client Creditor Teams are able to quickly achieve more reconciliations for a higher number of vendors.</i></p> <p><i>A standard, consistent, managed process is in place in one system with reports and audit tracking available.</i></p> <p><i>Vendor relationship is improved with better communication on account status.</i></p> <p><i>Cashflow and payments can be better controlled. Auditors have direct access to the system.</i></p>	<p>Achieved with BEST: using an online reconciliation report and an online approval process (with Automatic Approval built in) can save a lot of time to complete month end balance sheet reconciliations. This allows for more reconciliations to be completed at month end, therefore increasing the reconciliation "footprint" within your organisation.</p> <p><i>Some stats: 100% recons completed within the set deadlines. Higher quality with controls and standardisation. Move from risk based to complete ALL Balance Sheet accounts (4,500 per month).</i></p>	<p>Achieved with BEST: having automated clearing running constantly in the system enables users to free up time from manual clearing activities, and rather focus on the remaining open items that require actual follow up action.</p> <p>Build and add your own clearing scenarios is easier and friendlier in BEST GL Clearing than standard SAP clearing. Work towards full automation via periodic background jobs.</p>	<p>Achieved with BEST: with the time saved through automating the remittance posting and clearing, the Debtors Team are now able to effectively manage the remaining Customer items that require the actual follow up actions. Having clearer visibility of what are truly unpaid items allows for these to be followed up quickly and efficiently with Customers to reduce outstanding customer balances.</p> <p><i>Highly recommended by our clients for high remittance line-item volumes. Clearing takes place in minutes versus hours or days. Payments are reported to come in quicker.</i></p>	<p>Achieved with BEST: mapped documents are read in minutes versus manually matching in excel or marking off on paper or uploading into SAP in a predefined format. The respective Reader module in SAP then does automated reconciling or clearing. Top stat: 97% automation achieved.</p> <p><i>Top stats: 97% supplier statement automation achieved for 900 plus supplier statements per month; 97% remittance clearing achieved with minimal effort for remittances of 240 plus lines each.</i></p>
DO RICHER, MORE VALUABLE WORK. INCREASE JOB SATISFACTION.	<p>Achieved with BEST: <i>our clients report greater job satisfaction as Creditor Teams can focus on queries and more value adding work with vendors.</i></p>	<p>Achieved with BEST: being able to manage the exact reconciliation workload with clearly defined and communicated deadlines, allows for better management of the process. Using automated email notifications and reminders can assist users to complete reconciliations in time. With automated processes, and with all information available online and real time, the process of completing month end reconciliations is quicker and easier - and without the frustrating time-consuming manual processes.</p> <p><i>Indirect benefits reported include time to focus on financial analysis and increased capacity to pick up additional tasks.</i></p>	<p>Achieved with BEST: <i>being able to clearly identify the valid open items on an account - versus a long list of items - allows users to be able to effectively manage the true reconciling items on the account. Less open items also ensures better month end reconciliations.</i></p>	<p>Achieved with BEST: <i>being able to quickly and accurately apply Customer payments ensures that accurate and timeous Customer Statements are sent out. This improves communication with your Customers and ensures that actual outstanding items can be well managed.</i></p> <p><i>Eliminating time consuming manual processes with accurate automated processes increase both work satisfaction, as well as service delivery to your Customers.</i></p>	<p>Achieved with BEST: our clients report greater job satisfaction as teams can focus on queries and more value adding work.</p>

WHAT CAN YOU EXPECT FROM BEST?

- SAP Certified Modules since 2009 with a specific focus on resolving gaps in standard SAP functionality within the Finance area.
- Proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level.
- Being quick to implement, the numerous benefits are quickly realised: cost savings, increased automation & efficiencies, compliance & higher accuracy.
- BEST is built in SAP using SAP's ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP.

PLEASE CONTACT US TODAY

If you would like further information regarding BEST Products, please contact us via email on reconcile@bestsapcbi.com

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Integration with SAP HANA®

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