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CONNECTING SAP FINANCIALS

Why Standard SAP Clearing doesn't cut it!

Presenter: Christopher Brooks

Connecting SAP – March 2024

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Why Standard SAP Clearing doesn't cut it

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Agenda:

- Standard SAP functional constraints:
  - Automated Clearing
  - Manual Clearing
- Online demo of the BEST GL Clearing Module functionality
- Questions

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Automated Clearing:

- Clearing rules are **configured** per **Chart of Accounts** – this has limitations

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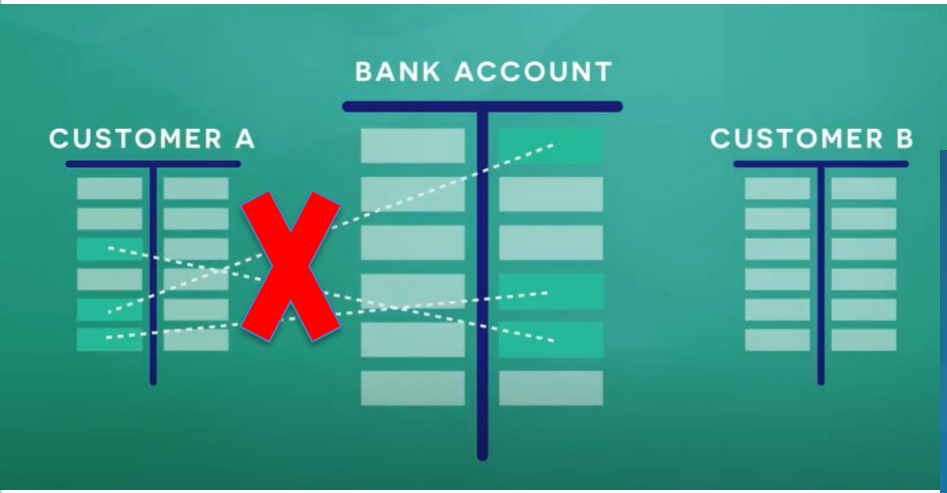
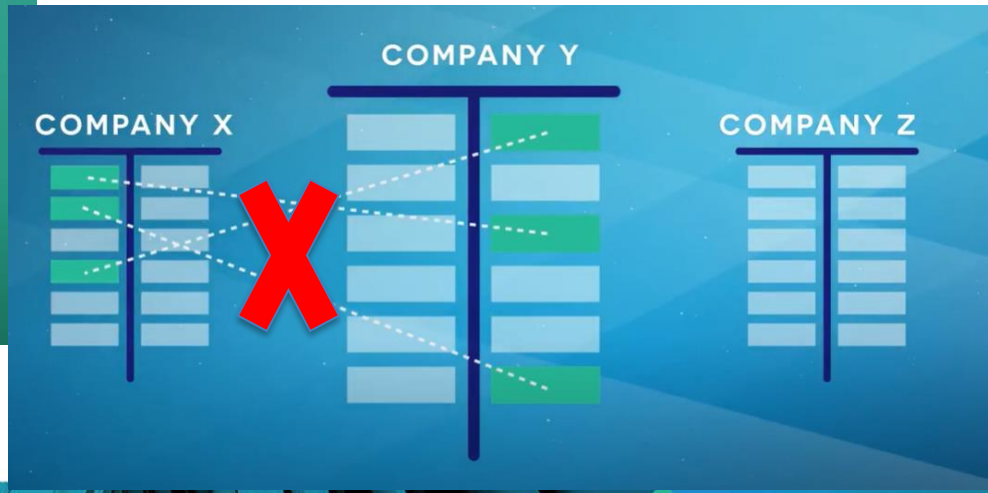
Automated Clearing:

- No automated clearing **across accounts** or **companies**





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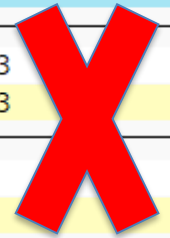
Automated Clearing:

- References need to be exact and in the same field.

DocumentNo	Itm	Clearing	Clrng doc.	SG	Crcy	Amount	Assignment
1800004763	001				ZAR	19,409.89	009847543263
*					ZAR	19,409.89	009847543263
1800004767	001				ZAR	19,409.89-	09847543263
*					ZAR	19,409.89-	09847543263



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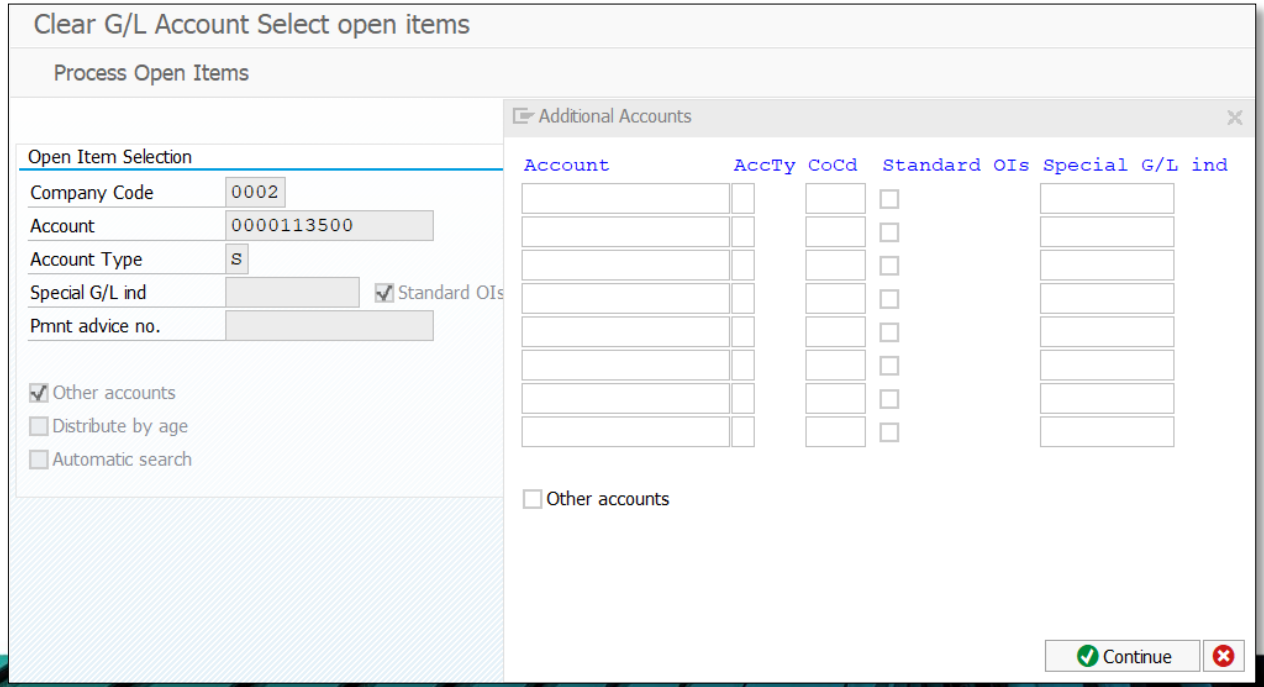
Manual Clearing:

- Difficult to select large volumes of accounts & company codes.



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Manual Clearing:

- Difficult to use with volumes & not user friendly. Time consuming & error prone.

Clear G/L Account Process open items

Distribute Difference | Charge Off Difference | Editing Options

Standard | Partial Pmt | Res.Items | WH Tax

Account items 113500 Special Reserve

Assignment	Document Nu...	D..	P..	Posting Date	Document D...	EUR Gross
1022322	100003449	SA	40	01.03.2019	01.03.2019	380,850.00
10229991	100008701	SA	50	01.02.2019	01.02.2019	112,862.00-
10234062	100008862	SA	50	01.02.2019	01.02.2019	741,778.00-
1023883	100008745	SA	40	01.02.2019	01.02.2019	201,186.00
10243394	100009060	SA	50	01.03.2019	01.03.2019	268,788.00-
10256384	100003527	SA	40	01.03.2019	01.03.2019	12,441.00
10261195	100009220	SA	40	01.03.2019	01.03.2019	214,148.00
10280375	100003717	SA	40	01.03.2019	01.03.2019	162,908.00
10294742	100003280	SA	50	01.02.2019	01.02.2019	496,426.00-
10334566	100003418	SA	50	01.02.2019	01.02.2019	433,776.00-
10341414	100009144	SA	50	01.03.2019	01.03.2019	765,945.00-

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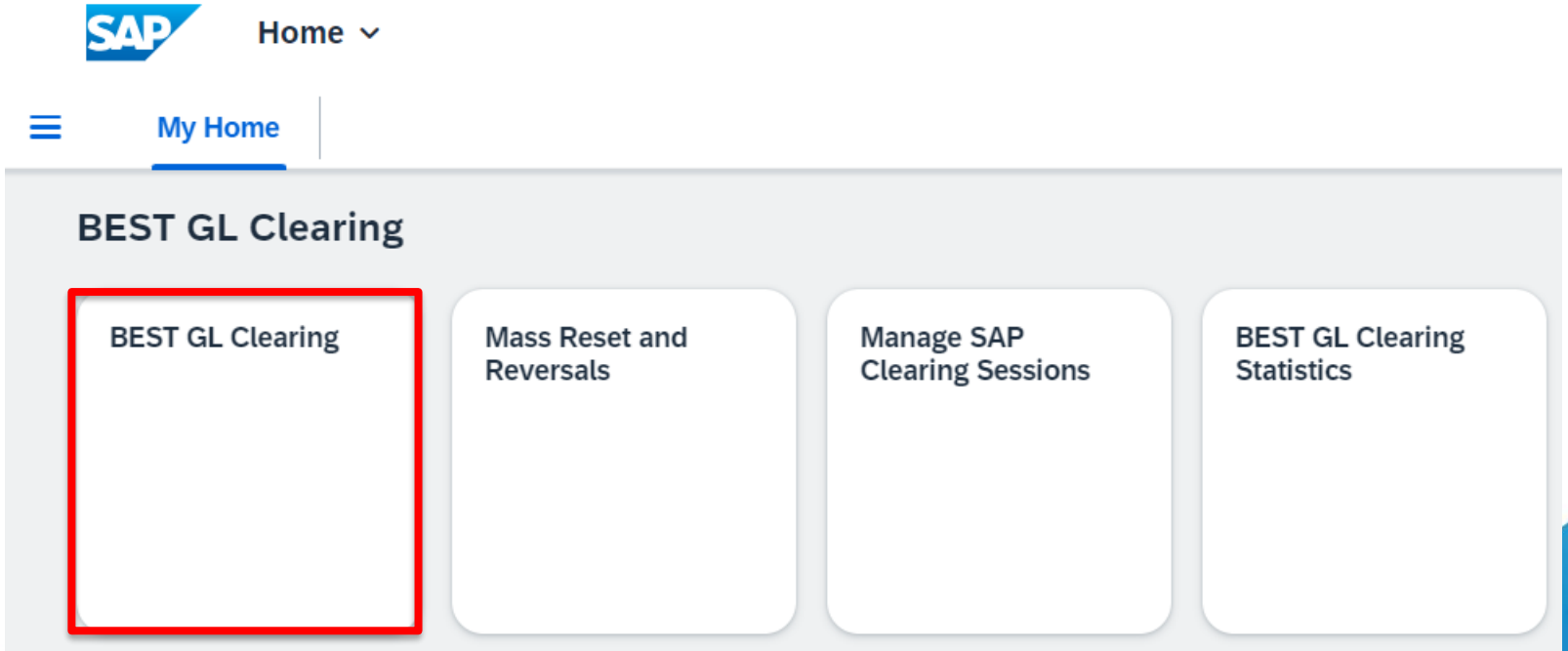
Fortunately, there is a better way

BEST GL Clearing Functional Demo



Fortunately, there is a better way

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BEST GL Clearing Functional Demo – 4 Quick Scenarios:

- Basic Functionality Demo
- Totals Functionality Scenario
- Intra & Inter Company Scenario
- Inter Company Reconciliation Scenario

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Automating Open Item Clearing

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Clearing Requirement	Standard SAP	BEST	E.g.
Same company & same account & same field & exact reference	✓ Auto clearing	Not required as done by standard SAP	GRIR account
Across different **company codes**	✗ Manual clearing	✓ Auto clearing	Intercompany trade & journals
Across different **GL accounts / customers / vendors**	✗ Manual clearing	✓ Auto clearing	Clear customer against a GL or a vendor
Across different **fields**	✗ Manual clearing	✓ Auto clearing	Match assignment field to header text
Matching rules	✗ Manual clearing Or user exit programming	✓ Auto clearing	Match 000/123a to 123

Client Stats

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Some of our clients who have cleared millions of open items using BEST:

Dis-Chem PHARMACIES
Pharmacists who care

ITALTILE

JD GROUP

SHOPRITE

NETCARE

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Questions

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Contact us for a demo

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THANK YOU

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