

# AutoX Accelerates Vendor Reconciliation with BEST SAP Solution

Leading automotive battery manufacturer AutoX implemented BEST's Vendor Reconciliation module, transforming manual Excel-based processes into automated, auditable workflows that deliver time savings and enhanced visibility across their accounts payable operations.



As a leading automotive lead-acid battery manufacturer, AutoX supplies local and selected African and European markets with well-known battery brands including Willard®, SABAT®, and HiFase®. The company also serves as the official distributor of VARTA® in South Africa and other selected African countries.

AutoX serves both Original Equipment Manufacturer (OEM) and aftermarket replacement sectors, providing automotive car and truck batteries, industrial batteries, and motorcycle and leisure batteries. With a focus on advancing the battery industry to create a greener and sustainable future, AutoX required robust financial processes to support its strategic goals around working capital and cash flow management.

## Our Approach

After conducting online research to identify the best-fit solution, AutoX selected BEST based on the company's reputation and solution capabilities. The decision factors included easy-to-use interface, central storage capabilities, built-in SAP integration, and comprehensive functionality that matched their exact requirements.

With advanced algorithms and SAP integration, BEST enabled AutoX to transform manual Excel-based reconciliations into automated, trackable processes. The solution provides full visibility over reconciliation progress whilst maintaining the flexibility of Excel and manual statement loading options.

## Results

### AutoX Processing Statistics (April - June 2024)

248 Excel + 708 Copy Capture

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956  
Statements

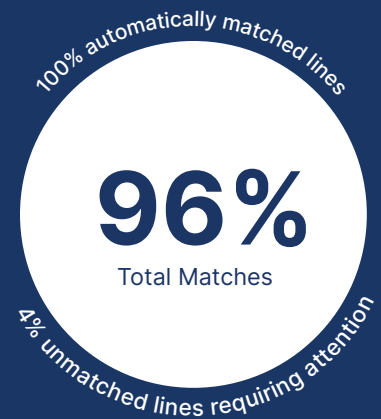
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4334 Excel + 6296 Copy Capture

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10 630  
Statement Lines



#### Enhanced Operational Efficiency:

- ✔ Confirmed reduction in processing time
- ✔ Increased quality of work
- ✔ More time available for resolving outstanding queries
- ✔ Timely clearing of reconciling items

#### Improved Visibility and Control:

- ✔ Full visibility over all reconciliations
- ✔ Real-time processing capabilities
- ✔ Management oversight across all reconciliations
- ✔ Comprehensive reporting options

#### Strengthened Audit and Compliance:

- ✔ Full Audit Trail of all reconciliation activities
- ✔ External auditors completed the year-end audit with no comebacks
- ✔ Enhanced support for internal and external audit requirements

Project delivered on time (3 months) with professional, knowledgeable team support through weekly status meetings. High user adoption with very positive team response to the user-friendly interface.

AutoX's implementation demonstrates exceptional results, with 96% of statement lines automatically matched, significantly exceeding BEST's 75% target. The solution achieved 100% automatic statement matching, surpassing the industry-leading 95% benchmark.

For AutoX, BEST delivered the automation and visibility essential to transforming manual, risk-prone processes into controlled, efficient operations that support strategic business objectives.

## Contact Us Today

If you would like further information regarding BEST Products, please contact us via email:

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